



Narragansett Bay
Insurance

PRESS RELEASE

Frank Berry joins Narragansett Bay Insurance Company As Director of Agency Sales and Marketing

PAWTUCKET, RHODE ISLAND – February 13, 2008

Pawtucket, RI – Narragansett Bay Insurance Company (NBIC), a member company of Blackstone Financial Group, Inc. (BFG), announced that Frank Berry has been hired as Director of Agency Sales and Marketing.

Mr. Berry worked for 29 years at Liberty Mutual as a sales agent and as a customer service representative for Eastern Massachusetts. Recognizing the opportunity for growth with NBIC, he wanted to be part of a company that is positioning itself to become the industry's leader in homeowner's insurance.

“Hiring a director of Frank's caliber is a clear sign that NBIC is attracting the most talented insurance professionals in the industry. Frank's agent experience will well serve NBIC agencies throughout the Eastern Seaboard,” said Albert J. Pereira, NBIC President and Chief Underwriting Officer.

A graduate of Stonehill College, Mr. Berry resides in Wrentham, Massachusetts, with his wife, Rita, and their two daughters, Lauren and Ashley.

Blackstone Financial Group, Inc., a Delaware corporation, is the holding company for insurers' Narragansett Bay Insurance Co., and Pawtucket Insurance Co., which are headquartered in Pawtucket, Rhode Island. Blackstone Financial Group's operating subsidiaries offer specialty insurance services and products to preferred homeowners through a select network of independent agents. Narragansett Bay Insurance and Pawtucket Insurance have been meeting its obligations to its agent partners and customers since 1848.

Photo Attached.

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