

MEDIA RELEASE

For Immediate Release
February 9, 2009

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Julianne Bowler Brings Governance and Operational Expertise To Narragansett Bay Insurance Company

Pawtucket, RI – Narragansett Bay Insurance Company announced that Julianne Bowler has joined the company as a senior consultant for corporate and strategic initiatives. An expert in compliance and corporate governance matters, she is an experienced regulator with expertise in re-engineering business processes to improve efficiency and effectiveness.

Ms. Bowler was the Commissioner of Insurance for the Massachusetts Division of Insurance for 5-years, where she oversaw the regulation, financial solvency, and market stability of 100 domestic insurance companies, 1,500 licensed insurance companies, and 70,000 insurance producers.

Ms. Bowler's accomplishments include the development and implementation of revised corporate governance tools designed to promote insurance company solvency. In addition, she has created the development and implementation of a new on-line producer licensing system that streamlines workflow processes and has resulted in significant productivity gains

Nick Steffey, Chairman and Chief Executive Officer of Narragansett Bay Insurance commented, "As a regional and national leader in corporate governance, compliance and regulatory issues, Julie Bowler has developed an outstanding reputation in the insurance industry with her regulatory peers, the companies and agencies she regulated as well as the reinsurers who support them. Her affiliation with our company fits precisely with our objective of bringing on board outstanding people with technical leadership, as we grow our presence in the specialty homeowner's market on the Atlantic seaboard."

In addition to her work with Narragansett Bay Insurance, Ms. Bowler serves as a member of the board of directors of Atlantic Charter Insurance Company, Senior Health Insurance Co. of PA, and RTI Biologics [RTIX]. She received a Bachelor of Arts degree from Assumption College in Worcester. In addition, she earned a Master's in Business Administration from the University of Massachusetts and also has a Master's of Arts from the University of Dallas. She currently resides in Boston.

Narragansett Bay Insurance Company, headquartered in Pawtucket, Rhode Island, offers specialty insurance services and products to homeowners through a select network of independent agents. Narragansett Bay Insurance has been meeting its obligations to its agents, partners, and customers since 1848.

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