

MEDIA RELEASE

For Immediate Release
February 17, 2009

For More Information
Contact: John Houle
JH Communications
401.831.6123

Michael Anselmo Joins Narragansett Bay Insurance Company as Chief Information Officer

Pawtucket, RI – Narragansett Bay Insurance Company is happy to announce that Michael Anselmo has joined its leadership team as Chief Information Officer. An experienced senior technology executive with over 20 years of experience within the insurance industry, he has built technology organizations from the ground-up at a number of startup organizations, utilizing IT as a competitive advantage to drive business growth.

Prior to joining Narragansett Bay Insurance, he was the SVP & CIO of QBE Specialty Insurance, formerly the Praetorian Financial Group. His business accomplishments include designing a technology enterprise architecture for the specialty insurance company while leading a large combined team of technology and business members to drive its implementation. He also was a senior member of the QBE Group and Hannover Re's global CIO team, which directed their global technology strategies.

In joining Narragansett Bay Insurance, Mr. Anselmo remarked, "I view Narragansett Bay as striving to become the innovator in providing quality, consistency, and value to middle market homeowners. I am pleased to be a part of the exciting growth of this company."

Nick Steffey, Chairman and Chief Executive Officer of Narragansett Bay Insurance, commented, "Mike's addition to our leadership team reaffirms our belief that technology is a meaningful innovative differentiator and that we are committed to 'ease of doing business' for our independent agents and integrating industry best underwriting and catastrophe analytics into our underwriting and service toolbox."

A graduate of the City University of New York with a degree in data processing, Mr. Anselmo has worked as an adjunct professor in computer sciences for his alma mater. A recipient of the prestigious Computerworld Honors and Infrastructure Best Practices Awards in 2007. He is a Governing Body Member for the CIO Executive Council and is a member of the Society of Information Management (SIM). He has received patents for the development of an Imaging and Records Retention method and an Auction System Method and Strategy.

Narragansett Bay Insurance Company, headquartered in Pawtucket, Rhode Island, offers specialty insurance services and products to homeowners through a select network of independent agents. Narragansett Bay Insurance and its predecessors have been meeting its obligations to its agents, partners, and customers since 1848.

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