

MEDIA RELEASE

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Raymond Deschene Joins Narragansett Bay Insurance Company as Director of ShelterPrideSM

Pawtucket, RI – Narragansett Bay Insurance Company announced the addition of Raymond Deschene as Director of ShelterPrideSM. An exclusive risk management and underwriting program, ShelterPrideSM has enabled the company to offer coverage for homeowner's insurance that many companies have opted against writing.

With his in-depth knowledge of the insurance industry in underwriting and management, Mr. Deschene has developed an expertise in all facets of commercial and personal lines insurance operations including underwriting, marketing, agency development, product development, risk management, accounting and human resources.

Mr. Deschene previously worked for NBIC as Vice President of Operations where he oversaw underwriting, marketing, agency development, product development, customer service, and market conduct compliance. He also worked for 20 years for Pawtucket Mutual Insurance Company, the predecessor of NBIC. During his tenure at Pawtucket Mutual, he worked as Vice President of Marketing, Human Resources and Administration, where he was part of an executive team that played a major roll in the successful rehabilitation and sale of the company.

Active in the community, Mr. Deschene is a member of the Advisory Committee for the Pawtucket Boys Club, the Board of Directors for Gateway Healthcare, Inc, and the Advisory Board for the Salvation Army.

Blackstone Financial Group, Inc., a Delaware corporation, is the holding company for insurers' Narragansett Bay Insurance Co., and Pawtucket Insurance Co., which are headquartered in Pawtucket, Rhode Island. Blackstone Financial Group's operating subsidiaries offer specialty insurance services and products to preferred homeowners through a select network of independent agents. Narragansett Bay Insurance and Pawtucket Insurance have been meeting its obligations to its agent partners and customers since 1848.

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