



Narragansett Bay
Insurance

NEWS RELEASE

Richard Grisolia To Head Marketing for Narragansett Bay Insurance

PAWTUCKET, RHODE ISLAND – March 25, 2009



Narragansett Bay Insurance Company announced that Richard “Rick” Grisolia has joined the company as Chief Marketing Officer, and will assume responsibility for the company’s sales and marketing on April 6th. With over 25 years of marketing, sales, and underwriting experience in personal lines insurance, he brings expertise in producer management and in developing independent agency distribution networks.

Most recently, Mr. Grisolia served as Vice President for Arbella Insurance Group, a leading regional property and casualty company in New England, where he was responsible for all sales and marketing. Prior to this, he held similar corporate officer and key leadership positions with Atlantic Mutual Companies and the Chubb Corporation.

Mr. Grisolia’s experience includes the establishment of a personal lines insurance independent agent distribution network in the southeastern and western United States for the Atlantic Mutual Companies. While serving in his leadership capacity at the Chubb Group of Insurance Companies, he was responsible for revenue growth, marketing, and underwriting in several mid-west states.

“I am excited about the opportunity to apply my experience in developing insurance distribution networks as Narragansett Bay continues to enter new markets along the East Coast,” Grisolia said. “I have seen first hand this company’s commitment to becoming the premier provider of homeowner’s insurance, and I am excited to be a part of it.”

Nick Steffey, Chief Executive Officer of Narragansett Bay Insurance, stated, “Among his peers in the property-casualty insurance community, Rick is regarded as one of the finest marketing executives in the industry. He is a successful strategic thinker who has never lost sight of the importance of achieving revenue goals. He is very committed to strengthening NBIC’s penetration with leading independent agents in the Northeast.”

Mr. Grisolia received a B.S. in Business Administration from Baker University in Baldwin City, Kansas, and a M.A. in Management from Webster University of St. Louis, Missouri.

About Narragansett Bay Insurance

Narragansett Bay Insurance Company, headquartered in Pawtucket, Rhode Island, offers specialty insurance services and products to homeowners through a select network of independent agents. Narragansett Bay Insurance and its predecessors have been meeting its obligations to its agents, partners, and customers since 1848. To learn more about Narragansett Bay Insurance Company, visit www.nbic.com.

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