

MEDIA RELEASE

For Immediate Release
December 6, 2007

For More Information
Contact: Suzanne Gilbar
Narragansett Bay Insurance Co.
sgilbar@nbic.com
401.495.0748

Timothy Reichardt Joins Narragansett Bay Insurance Company as Director of Policy Services

Pawtucket, RI – Narragansett Bay Insurance Company (NBIC), a member company of Blackstone Financial Group, Inc. (BFG), announced that Timothy Reichardt has been hired as their Director of Policy Services. He joins one of the faster growing insurance companies in New England. Mr. Reichardt brings more than 12 years of expertise to NBIC from Amica Mutual Insurance Company.

“Mr. Reichardt will be instrumental in NBIC’s commitment to become a leading provider of specialty insurance products and services,” said Nick Steffey, Chairman & CEO. “He has extensive sales management experience and an impressive background in insurance.”

With a Bachelor’s of Arts Degree from Boston College, Mr. Reichardt held various positions at Amica, including Branch Sales Manager and Assistant Branch Sales Manager. Mr. Reichardt resides in Cranston, Rhode Island, with his wife and their three children.

Blackstone Financial Group, Inc., a Delaware corporation, is the holding company for insurers’ Narragansett Bay Insurance Co., and Pawtucket Insurance Co., which are headquartered in Pawtucket, Rhode Island. Blackstone Financial Group’s operating subsidiaries offer specialty insurance services and products to preferred homeowners through a select network of independent agents. Narragansett Bay Insurance and Pawtucket Insurance have been meeting its obligations to its agent partners and customers since 1848.

###