

## **RATE CHANGES AND UNDERWRITING ENHANCEMENTS IN RHODE ISLAND**

Narragansett Bay Insurance Company (NBIC) announces rating and underwriting enhancements for Rhode Island homeowners policies. These changes have been approved by the Rhode Island Department of Insurance and will begin with new business policies effective February 15, 2010 and renewal policies effective April 1, 2010.

Along with the new rate changes, NBIC is pleased to announce the implementation of an Account Credit. If your agency also writes the policyholder's automobile insurance policy, your customer will qualify for a 5% Account Credit which is applied to the total homeowners policy premium.

NBIC is capping any renewal policy level premium increases at 15%. Below is a table showing the net premium impact of these rate changes:

<b>NBIC Territory</b>	<b>Rate Change</b>
30	-10.3%
31	-0.9%
32	-6.2%
33	-2.1%
34	3.8%

Please feel free to contact your Territory Manager or Agency Underwriter with any questions:

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Thank you for your support. We look forward to continued success with each of our Agent-Partners.