



Narragansett Bay
Insurance

NEWS RELEASE

Narragansett Bay Insurance Company And Quincy Mutual Group Announce An Agreement To Offer NBIC Renewal Home Insurance Policies To Quincy Mutual Rhode Island Customers

Pawtucket, RI – December 7, 2009

Narragansett Bay Insurance Company (NBIC) and Quincy Mutual Fire Insurance Company (Quincy Mutual) announced they have entered into an agreement allowing NBIC to offer home insurance renewal policies to Quincy Mutual Rhode Island customers.

“Our partnership with Narragansett is about taking care of customers and our independent agents by providing them with options,” said Kevin Meskell, Executive Vice President of Quincy Mutual. “We are excited to find a quality and financially strong home insurance partner like NBIC to offer these solutions as we reposition our personal lines offerings with select Rhode Island independent agents,” he added.

NBIC will begin extending offers to former Quincy Mutual customers in January 2010.

Nick Steffey, President and CEO of NBIC noted, “This arrangement provides another avenue of growth in our home state with both our current independent agents and new agent partners.”

Representatives from both companies have met with the agents, who have customers subject to this transfer, to outline the details and timing.

As a further benefit to affected customers and new customers, both companies plan to provide credits on their policies where the same agent writes the home insurance with NBIC and auto insurance with Quincy Mutual. Filings are subject to review and approval by the Rhode Island Department of Business Regulation.

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Bob Loiselle, President of Loiselle Insurance Agency in Pawtucket, RI and co-founder of Trusted Insurance Alliance had this to say: “In this challenging insurance environment we understand that a company’s strategy may change. We applaud NBIC and Quincy Mutual for working together to offer proactive, positive solutions for what could otherwise be a difficult message for our customers.”

About Narragansett Bay Insurance Company (NBIC)

NBIC, headquartered in Rhode Island, offers specialty insurance services and products to homeowners through an extensive network of independent agents along the eastern seaboard. Backed by highly rated reinsurers, NBIC has undergone a rigorous examination of its financial security and has received an “A, Exceptional” Financial Stability Rating (FSR) from Demotech, Inc., an independent financial analysis and actuarial services firm for property and casualty insurers. To find more information on NBIC, visit www.NBIC.com.

For more information, contact Kristin Gabaree at 401-495-0777 or kgabaree@nbic.com

About Quincy Mutual Group

Quincy Mutual Fire Insurance Company, headquartered in Quincy, MA was established in 1851 and is a leading writer of personal and commercial lines insurance in the northeast with over 200,000 policyholders. Together with its subsidiary company in Maine, Patrons Oxford, the Quincy Mutual Group enjoys a long history of providing homeowners, auto and business insurance through its independent agents. Quincy is among a small group of carriers who have been rated A+ by A.M. Best for more than 50 consecutive years. To find more information on Quincy Mutual, visit www.quincymutual.com

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